

Construction Corp. of America

BALANCE SHEET

07/31/08

Current Assets	
	Cash 73 217.59
	Accounts Receivable 580 798.17
	Inventory/Work In Process -186 419.91
18100	Prepaid Assets 0.00
13100	Prepaid Interest 0.00
	<u>Total Current Assets 467 595.85</u>
Fixed Assets	
	Vehicles 86 370.37
	Fixed Assets 164 682.65
	Accumulated Depreciation -233 456.00
	<u>Total Fixed Assets - Net 17 597.02</u>
	<u>Total Assets 485 192.87</u>
Current Liabilities	
	Accounts Payable -6 632.80
	Taxes Payable 6 597.23
21000	Wages Payable 0.00
20130	Deposits Received 0.00
20140	Short Term Debt - Credit Cards 0.00
20150	Short Term Debt, Vehicles 0.00
20160	Short Term Debt, Equipment 0.00
20180	Short Term Debt, Software 0.00
20190	Short Term Debt, Hardware 0.00
20170	Loan from Bank/Shareholder 91 605.90
	<u>Total Current Liabilities 91 570.33</u>
Shareholders Equity	
31100	Capital Stock 100.00
38000	Current Earnings 25 787.51
	Loan From Shareholder 235 513.20
39000	Retained Earnings 132 221.83
	<u>Total Shareholders Equity 393 622.54</u>
	<u>Total Liabilities & Equity 485 192.87</u>

Construction Corp. of America

INCOME STATEMENT

07/31/08

	Income	347 846.95	100.53	2 586 987.51	113.48
	Cost of Goods Sold	410 616.92	118.67	2 092 929.78	91.81
	Gross Profit	<u>-62 769.97</u>	<u>-18.14</u>	<u>494 057.73</u>	<u>21.67</u>
	Operating Expenses				
	Wages & Salaries	37 198.48	10.75	230 123.00	10.09
	Taxes & Benefits	9 476.61	2.74	63 638.07	2.79
71100	Office Supplies	2 003.98	0.58	8 646.59	0.38
71200	Repairs & Maintenance - Office	461.50	0.13	4 543.64	0.20
	Rent & Utilities	1 763.26	0.51	62 897.72	2.76
71400	Equipment Rental/Lease - Office	0.00	0.00	5 827.18	0.26
72100	Fire & Theft Insurance	0.00	0.00	4 398.00	0.19
	Postage & Shipping	111.32	0.03	2 426.99	0.11
72200	Professional Fees	1 552.50	0.45	6 510.00	0.29
73100	Dues & Subscriptions	0.00	0.00	1 735.53	0.08
	Local Taxes & Licenses	-53.52	-0.02	9 405.66	0.41
73200	Education & Seminars	0.00	0.00	265.00	0.01
73300	Advertising & Promotion	3 708.00	1.07	20 077.23	0.88
74100	Bank & Finance Charges	0.00	0.00	3 694.17	0.16
	Travel Expenses	3 400.00	0.98	27 150.04	1.19
	Auto & Truck Expenses	207.00	0.06	13 849.77	0.61
83000	Bad Debt Expense	0.00	0.00	3 081.63	0.14
82100	Gain/Loss on Sale of Assets	0.00	0.00	0.00	0.00
75100	Depreciation	0.00	0.00	0.00	0.00
75101	Depreciation POC	0.00	0.00	0.00	0.00
99999	End of Accounts	0.00	0.00	0.00	0.00
	Total Operating Expenses	<u>59 829.13</u>	<u>17.29</u>	<u>468 270.22</u>	<u>20.54</u>
	Net Profit	<u>-122 599.10</u>	<u>-35.43</u>	<u>25 787.51</u>	<u>1.13</u>