

Sample Construction Company

Balance Sheet

March 1, 2023 to March 31, 2023

Assets

Current Assets

Cash	431,693.81
Accounts Receivable	416,736.00
Work In Progress	0.00
Prepays	0.00
Costs in Excess of Billings	0.00
Inventory	0.00
Total Current Assets	<u>848,429.81</u>

Fixed Assets-Net

Land/Buildings, Leaseholds-Net	0.00
Construction Equipment-Net	-12,500.00
Office Equipment/Computers-Net	-5,900.00
Vehicles-Net	-6,250.00
Total Fixed Assets-Net	<u>-24,650.00</u>

Other Assets 0.00

Total Assets 823,779.81

Liabilities

Current Liabilities

Accounts Payable	122,487.00
Accruals	34,220.90
Short Term Notes	0.00
Credit Cards Payable	0.00
Gift Cards Issued	0.00
Current Portion-Long Term Debt	0.00
Billings in Excess of Costs	0.00
Total Current Liabilities	<u>156,707.90</u>

Long Term Liabilities

Long Term Notes	-5,000.00
Deferred Items	0.00
Total Long Term Liabilities	<u>-5,000.00</u>

Total Liabilities 151,707.90

Shareholders' Equity

Capital Stock	0.00
Capital Surplus	0.00
Retained Earnings	0.00
Year-To-Date Earnings	672,071.91
Total Shareholders' Equity	<u>672,071.91</u>

Total Liabilities & Equity 823,779.81

Sample Construction Company

Income Statement

March 31, 2023

Construction Revenue	Mar 2023	%	Year to Date	%
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Contract Sales & Revenue	199,099.20	100.0	856,736.00	100.0
Over/Under Billings	0.00	0.0	0.00	0.0
Total Construction Revenue	199,099.20	100.0	856,736.00	100.0
Construction Costs				
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Direct Construction Costs				
Direct Labor Costs	6,844.18	3.4	34,220.90	4.0
Direct Material Costs	0.00	0.0	0.00	0.0
Direct Subcontract Costs	7,287.00	3.7	122,487.00	14.3
Direct Equipment Costs	0.00	0.0	0.00	0.0
Direct General Costs	0.00	0.0	0.00	0.0
Direct Burden Costs	0.00	0.0	0.00	0.0
Cost of Goods Sold	0.00	0.0	0.00	0.0
Total Direct Construction Costs	14,131.18	7.1	156,707.90	18.3
Indirect Costs				
Indirect Construction Costs	0.00	0.0	0.00	0.0
Unapplied Equipment Costs	0.00	0.0	0.00	0.0
Total Indirect Costs	0.00	0.0	0.00	0.0
Total Construction Costs	14,131.18	7.1	156,707.90	18.3
Gross Profit From Construction	184,968.02	92.9	700,028.10	81.7
General & Administrative				
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Bad Debt	0.00	0.0	0.00	0.0
Bank Charges	0.00	0.0	0.00	0.0
Depreciation & Amortization	4,930.00	2.5	24,650.00	2.9
Donations & Contributions	0.00	0.0	0.00	0.0
Dues & Subscriptions	0.00	0.0	0.00	0.0
Employee Expenses	0.00	0.0	0.00	0.0
Fees, Licenses, Tools	0.00	0.0	0.00	0.0
Insurance	0.00	0.0	0.00	0.0
Marketing & Sales Expense	0.00	0.0	0.00	0.0
Miscellaneous	0.00	0.0	0.00	0.0
Office & Occupancy Expense	194.30	0.1	1,344.62	0.2
Professional Expense	0.00	0.0	0.00	0.0
Repair & Maintenance	397.58	0.2	1,961.57	0.2
Taxes	0.00	0.0	0.00	0.0
Telephone	0.00	0.0	0.00	0.0
Total General & Administrative	5,521.88	2.8	27,956.19	3.3
Operating Profit	179,446.14	90.1	672,071.91	78.5
Other Income & Expense				
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Other Income	0.00	0.0	0.00	0.0
Other Expense	0.00	0.0	0.00	0.0
Total Other Income & Expense	0.00	0.0	0.00	0.0
Pre Tax Profit	179,446.14	90.1	672,071.91	78.5
Federal Income Tax	0.00	0.0	0.00	0.0
State Income Tax	0.00	0.0	0.00	0.0
Total Taxes	0.00	0.0	0.00	0.0
Net Profit After Tax	179,446.14	90.1	672,071.91	78.5